

Commodity Market Update – 13th July 2026



Gold turns bearish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: **6400- 6600** (Support) and **7000 - 7200** (Resistance)



Fundamentally, Oil prices may rise as Iran expands strikes across the Gulf after U.S. attacks, increasing risks to energy supplies through the Strait of Hormuz.

Gold

Intraday Trend: **Bearish**

Key Levels: **138000 - 141000** (Support) and **147000 - 150000** (Resistance)



Fundamentally, Gold may trade lower as rising oil prices from Middle East tensions fuel inflation concerns and strengthen expectations of tighter U.S. monetary policy.

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Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **214000- 218000** (Support) and **227000- 231000**(Resistance)



Fundamentally, Silver slipped as fears of a Strait of Hormuz closure pushed oil prices higher, boosting inflation concerns and expectations of elevated interest rates.

Copper

Intraday Trend: **Bearish**
Key Levels: **1270 – 1280** (Support) and **1305 - 1320**(Resistance)



Fundamentally, Copper likely to trade lower as easing fears over U.S.-Iran tensions reduce concerns about economic disruptions and weaker metal demand.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	July	Down	33000	33400	33882	35200	35600
GOLD	Rs/gms	Aug	Down	138000	141000	143478	147000	150000
Gold \$	\$/oz		Down	3950	4050	4128	4200	4250
Silver	Rs/gms	Sep	Down	214000	218000	222664	227000	231000
Silver \$	Spot		Down	56.00	58.00	60.30	63.00	65.00
Base Metals								
COPPER	MCX	July	Down	1270	1280	1293.60	1305	1320
Zinc	MCX	July	Up	368	372	376.30	380	384
Lead	MCX	July	Up	192	196	200.65	205	209
Aluminium	MCX	July	Up	330	334	338.45	343	346
Nickel	MCX	July	Down	1450	1500	1560.70	1650	1700
Energy								
ELECDMBL	MCX	July	Down	4050	4140	4229	4350	4450
CRUDEOIL	NSE	July	Up	6400	6600	6814	7000	7200
Nymex Crude \$	NYMEX		Up	68	70	71.50	74	76
Brent Crude \$	ICE		Up	72	74	76.00	78	80
NATURALGAS	MCX	July	Down	265	272	280.30	293	302
Crudeoil NSE CMD	NSECMD	July	Up	6400	6600	6816	7000	7200

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